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State Banks' Staff Union

(CHENNAI CIRCLE)

(Regd. No: 883)

(Affiliated to All India State Bank of India Staff Federation)

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STATE BANK BUILDINGS
84, RAJAJI SALAI
CHENNAI – 600 001.

CIRCULAR NO.21

21ST MARCH 2024

We reproduce hereunder the contents of UFBU Circular No.3 dated 21.03.2024 issued by Com. Sanjeev K. Bandlish, Convenor of UFBU, appending therein for the information of our Members.

(G.KRIPAKARAN)
GENERAL SECRETARY

TEXT OF THE UFBU CIRCULAR NO.3 DATED 21.03.2024

1. Option for Resignees to join Pension scheme – Govt. clears our MoU :

Unions are aware that an MoU was signed on 9-11-2023 by which IBA agreed, subject to Government approval, to extend an opportunity to employees/officers who had resigned from the Banks' service to join the Pension Scheme. At present, as per Pension Regulations, employees who had joined Banks before 1-11-1993 and who retire from service are eligible to be granted pension. Employees who opt to go on voluntary retirement after 20 years of service are also eligible for pension. On the death of an employee/pensioner, family pension is payable. But those who resign their job are not eligible for grant of pension. As per our MoU dated 9-11-2023, it has been agreed to grant pension for them by giving an option. We are glad to inform that the Finance Ministry, Government of India has now accorded their no objection to implement the MoU.

IBA's Circular to Banks and Government's communication to IBA are furnished herein. Detailed Scheme will be formulated and circulated by IBA shortly.

2. Increase in Conveyance Allowance to Award staff with physical disabilities (Deaf, Dumb, Visually, Intellectually and Orthopedically handicapped employees.)

Our demand for increase in the conveyance allowance to the award staff for employees with physical disabilities (Deaf, Dumb, Visually, Intellectually and Orthopedically handicapped employees) was recommended by IBA to the Government and the same was pending with the Government. We are happy to inform that the Government has now approved the same and w.e.f. 15-3-2024, the conveyance allowance for these categories of employees will be increased from Rs. 400 to Rs. 600. This will be in addition to the Transport Allowance available to employees under the Bipartite Settlement.

Sd/-
(Sanjeev K Bandlish)
General secretary, AISBISF

SBSU (CC) ::: AISBISF : : : NCBE ::: UFBU ... ZINDABAD